



YATE TOWN COUNCIL

2022/2023

Budget

As resolved at Full Council on 12 January 2022

INDEX

Pages 3-5	Basis for Budget Setting
Pages 6-10	Environment and Community Committee Proposed Budget
Pages 11	Environment and Community Committee Budget Totals
Pages 12-13	Finance and Governance Committee Proposed Budget
Pages 14	Finance and Governance Committee Budget Totals
Pages 15-17	Full Council Capital Other Projects Proposed Budget
Pages 18-21	Projected Earmarked Reserves
Pages 22-27	Precept Calculations 2022 – 2025

BASIS FOR SETTING 2022/2023 BUDGET

Budget Increase

The RPI for September 2021 is 4.9%. The figure of 4.9% has been used as a general guide for increasing the budget.

Council Tax Base

South Gloucestershire Council has advised the firm Council Tax Base figure for 2022/2023 is 8,051 band D properties (this represents an increase of 383 band D properties based upon 2021/2022). This figure has been used to calculate the 2022/2023 draft budget using a 4.9% increase in line with the September RPI increase.

Gas and Electricity

Gas and electricity budgets are based on historical pre Covid-19 consumption levels and supplier forecasts of 21% increase for gas and 18% increase for electricity. These increases consider extreme commodity price increases and possible increases of non-commodity charges, both of which are subject to change.

Income

Estimated income levels had been set at 50% of the 2019/2020 actual income for 2021/2022. Following the Government Roadmap, all our venues have now opened to the public and these income levels should be realised.

The lasting effects of Covid-19 are still prevalent, and so income levels are still not back to pre-pandemic sums but are steadily increasing as we move from 2021/2022 into 2022/2023. Therefore, anticipated income for 2021/2022 has been uplifted by RPI to reflect this.

Loans

The following loans are outstanding and payable by Yate Town Council as at November 2021:

- Armadillo: 8 years 4 months 1 days to run - last payment due 02.03.30 - balance o/s as at 31.03.21 £278,679
- Heritage: 3 years 4 months 24 days to run - last payment due 25.03.25 - balance o/s as at 31.03.21 £ 64,459
- MAB YOSC: 9 years 2 months 12 days to run - last payment due 13.01.31 - balance o/s as at 31.03.21 £170,000

Local Council Tax Support Grant (LCTSG)

Due to the changes in calculating the council tax seven years ago, leading to a reduction in the precept that town and parish councils could raise, government introduced a Local Council Tax Support Grant (LCTSG) to offset the difference. This grant has been passed down by South Gloucestershire Council to the town and parish councils in its area. However, the LCTSG has been reduced annually since it was first put in place; in 2014/2015 the sum of £83,488 was paid and reduced annually thereafter. No LCTSG was available for 2020/2021 and this funding stream is no longer available despite it originally being part of the precept.

Overheads

The Estates Staff costs have been apportioned for 2021/2022. The attributable budget has been reallocated to the corresponding cost centre based upon the previous year's figures to ensure continuity and ease of reading. However, these can be variable depending upon the areas of work undertaken. The bottom-line figures remain the same. By reapportioning the overheads, the actual cost of providing a service is more transparent.

Pay

Pay negotiations for the 2021/2022 financial year are currently still ongoing. National Employers made a final pay offer of 1.75% increase to pay points 2 and above 27 July 2021, this was not accepted by the unions. The National Employers met 19 October 2021 to consider the union's request to reopen this year's pay negotiations and following this meeting, agreed by a majority to reaffirm that the pay offer they made on 27 July 2021 is full and final.

A 2% increase was allocated when setting the 2021/2022 budget, however as the 1.75% pay offer hasn't been agreed it is uncertain if this figure will fund the pay increase for 2021/2022.

The 2022/2023 pay negotiations are not due to commence until after the negotiations for 2021/2022 have been finalised. A pay increase of 2% has been added into the budget calculations in line with the increase set for 2021/2022 and the current final offer made for the 2021/2022 pay increase.

National Insurance Contributions

Employer's National Insurance contributions for 2022/2023 will increase by 1.25% from 13.8% to 15.05%. This is due to a new Health and Social Care Levy which is to fund investment in the NHS and social care.

From 2023/2024 the 1.25% Levy will remain but will be formally separated from NICs, and National Insurance Contribution rates will return to 2021/2022 levels of 13.8%

Pensions

An actuarial valuation took place in 2019 for application to years 2020 – 2023.

Future Service Contribution Rates and Deficit Recovery Payments with effect from 1 April 2020 (resulting from the 2019 Actuarial Valuation) have been incorporated into the estimated costs, using the valuation which would accommodate a possible outcome from the McCloud judgement along with an increase to accommodate the long term pay structure.

In line with the 2019 Actuarial Valuation, Avon Pension Fund corrections have resulted in recovery payments and future service contributions; rates until 31 March 2023 as follows:

Financial Years	2020/2021	2021/2022	2022/2023
Service Rate (% of payroll)	17.5%	17.5%	17.5%
Avon Pension Fund Corrections (£)	£0	£1,780	£0

The next actuarial valuation takes place in 2022 for application from 2023 for a further three years.

Climate and Planet

Yate Town Council's pledge to transition to net carbon zero by 2030 is fully embedded within the 2022/2023 budget. This includes replacing vehicles and equipment with electric as existing items reach the end of their life cycle, as well as providing funding to undertake actions that work towards this pledge.

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(1) SMALL SPORTS FACILITIES	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
EXPENDITURE								
23,664	19,401	Bowling Green & Pavilion	22,849	7,745	23,005	25,105	25,740	26,522
17,619	13,918	Football Pavilion and Pitches	17,874	4,167	18,568	19,646	20,228	20,835
592	187	Tennis Courts	3,519	4	607	3,557	636	647
41,875	33,506	Total Expenditure	44,242	11,916	42,180	48,307	46,604	48,004
INCOME								
20,849	4,777	Bowling Green & Pavilion	0	14,238	14,525	15,165	21,710	21,710
8,770	10,530	Football Pavilion and Pitches	8,705	1,613	9,542	9,870	10,081	10,298
1,885	1,275	Tennis Courts	4,420	1,199	1,886	4,494	2,006	2,054
31,504	16,582	Total Income	13,125	17,050	25,953	29,529	33,796	34,062
10,371	16,924	SMALL SPORTS FACILITIES NET COSTS	31,117	(5,134)	16,227	18,779	12,807	13,942
(2) YATE OUTDOOR SPORTS COMPLEX (YOSC)								
EXPENDITURE								
19,300	18,893	Yate Outdoor Sports Complex (YOSC)	85,482	28,116	50,697	131,958	140,696	136,501
22,000	0	YOSC PWLB Loan Repayment	18,889	8,954	17,911	17,916	17,916	17,916
41,300	18,893	Total Expenditure	104,371	37,070	68,608	149,874	158,612	154,417
INCOME								
25,425	10,884	Yate Outdoor Sports Complex	70,125	12,025	29,060	78,980	79,762	80,568
10,463	0	Transfer From Earmarked Reserves	10,913	0	10,913	4,463	10,963	10,963
35,888	10,884	Total Income	81,038	12,025	39,973	83,443	90,725	91,531
5,412	8,009	YATE OUTDOOR SPORTS COMPLEX (YOSC) NET COSTS	23,333	25,045	28,635	66,431	67,886	62,885
(3) PARKS								
EXPENDITURE								
43,274	41,840	Kingsgate Park	35,240	4,881	32,826	37,806	38,766	39,239
20,416	12,988	Brinsham Fields Park	19,595	3,363	19,777	21,904	22,562	23,238
63,690	54,828	Total Expenditure	54,835	8,244	52,603	59,711	61,328	62,477
INCOME								
7,722	7,722	Kingsgate Park	7,761	0	8,006	8,398	8,650	8,910
0	0	Brinsham Fields Park	0	0	0	0	0	0
7,722	7,722	Total Income	7,761	0	8,006	8,398	8,650	8,910
55,968	47,106	PARKS NET COSTS	47,074	8,244	44,597	51,313	52,678	53,568

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(4) PLAY AREA MAINTENANCE	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
EXPENDITURE								
89,961	56,263	Total Expenditure	88,197	11,582	90,065	94,733	97,060	101,194
INCOME								
0	551	Transfer from Earmarked Reserves	551	0	551	1,340	1,340	1,340
0	551	Total Income	551	0	551	1,340	1,340	1,340
89,961	55,712	PLAY AREAS NET COSTS	87,646	11,582	89,514	93,393	95,720	99,854
(5) OPEN SPACES								
EXPENDITURE								
87,437	60,167	Open Spaces & Greens	84,158	21,449	81,670	90,472	93,186	95,981
0	0	Yate Common	0	0	0	0	0	0
87,437	60,167	Total Expenditure	84,158	21,449	81,670	90,472	93,186	95,981
INCOME								
60	120	Total Income	60	60	60	60	60	60
87,377	60,047	OPEN SPACES NET COSTS	84,098	21,389	81,610	90,412	93,126	95,921
(6) ABBOTSWOOD								
EXPENDITURE								
3,365	3,305	Total Expenditure	865	130	865	1,145	914	942
INCOME								
0	0	Total Income	0	0	0	0	0	0
3,365	3,305	ABBOTSWOOD OPEN SPACE NET COSTS	865	130	865	1,145	914	942
(7) WOODS AT THE REAR OF THE RIDGEWOOD CENTRE								
EXPENDITURE								
0	0	Total Expenditure	0	0	0	0	0	0
INCOME								
0	0	Total Income	0	0	0	0	0	0
0	0	WOODS AT THE REAR OF RIDGEWOOD CENTRE NET COSTS	0	0	0	0	0	0

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(8) PUBLIC RIGHTS OF WAY	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
EXPENDITURE								
0	0	Total Expenditure	0	0	0	0	0	0
INCOME								
0	0	Total Income	0	0	0	0	0	0
0	0	PUBLIC RIGHTS OF WAY NET COSTS	0	0	0	0	0	0
(9) ESTATES STAFF								
EXPENDITURE								
201,207	190,756	Salaries	207,764	100,314	206,599	213,684	220,095	226,697
22,843	14,555	Employers NIC	17,510	8,143	17,286	20,183	20,789	21,412
38,904	33,937	Employers Superannuation	38,840	19,644	39,396	39,793	40,987	42,216
17,364	0	Estate Working in Training	13,208	6,336	12,917	13,704	14,115	14,539
7,105	7	Staff Training	4,445	577	2,200	4,400	4,532	4,668
800	2,188	Expenses	800	3	800	839	864	890
100	33	Misc/CRB	100	0	100	105	108	111
3,100	3,202	Health and Safety Clothing	3,255	1,788	3,255	3,414	3,517	3,622
(176,912)	(138,283)	Re-allocation of overheads estates staff	(177,650)	0	(177,651)	(186,331)	(191,921)	(197,496)
114,511	106,395	Total Expenditure	108,272	136,805	104,902	109,792	113,085	116,661
INCOME								
0	949	Misc	0	533	533	0	0	0
0	949	Total Income	0	533	533	0	0	0
114,511	105,446	ESTATES STAFF NET COSTS	108,272	136,272	104,369	109,792	113,085	116,661
(10) ESTATES EQUIPMENT VEHICLES AND MACHINERY								
EXPENDITURE								
34,538	27,718	Total Expenditure	46,498	19,734	36,895	45,640	45,984	46,548
INCOME								
0	0	Insurance Claims	0	0	73	0	0	0
0	0	Total Income	0	0	73	0	0	0
34,538	27,718	ESTATES EQUIPMENT VEHICLES AND MACHINERY EXPENDITURE NET COSTS	46,498	19,734	36,822	45,640	45,984	46,548

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021		CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		(11) TRANSPORT INITIATIVES						
EXPENDITURE								
683	129	Total Expenditure	607	19	626	1,200	1,236	1,273
INCOME								
0	0	Grants	0	0	0	0	0	0
0	0	Insurance Claims	0	0	0	0	0	0
0	0	Total Income	0	0	0	0	0	0
683	129	TRANSPORT INITIATIVES NET COSTS	607	19	626	1,200	1,236	1,273
		(12) YOUTH AND COMMUNITY SUPPORT						
EXPENDITURE								
76,774	76,742	Salaries	81,097	39,201	80,544	84,255	86,783	89,386
10,501	6,832	Employers NIC	7,031	3,579	7,455	8,689	8,950	9,218
13,665	13,430	Employers Superannuation	14,253	7,060	14,295	14,745	15,187	15,643
2,554	0	Reallocation of Overheads - Estates Staff	2,554	0	2,554	2,679	2,760	2,842
0	0	Staff Support	70	0	0	0	0	0
73,000	56,580	Youth Provision	73,000	14,754	72,600	73,000	73,000	73,000
15,563	8,139	Events in the Parks	1,000	393	1,070	17,000	17,510	18,035
480	33	Christmas Carol, Fair Trade & Grants Events	335	0	335	4,350	906	933
500	0	Volunteer Training	500	0	250	500	500	515
612	880	Yate Community Plan	0	0	0	0	0	0
7,619	-	Age UK	0	0	0	0	0	0
4,608	-	Off The Record	4,608	0	2,700	0	0	0
2,546	2,490	Yate Men's Shed	2,546	1,468	2,546	2,671	2,751	2,833
0	0	Transfer to Earmarked Reserves	0	0	0	0	0	0
208,422	165,126	Total Expenditure	186,994	66,455	184,349	207,889	208,346	212,407
INCOME								
7,400	5,787	Total Income	4,400	2,198	4,150	7,346	7,566	7,793
201,022	159,339	YOUTH AND COMMUNITY SUPPORT NET COSTS	182,594	64,257	180,199	200,543	200,780	204,613

ENVIRONMENT AND COMMUNITY COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(13) PROPERTIES	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
EXPENDITURE								
20,365	13,417	Heritage Centre	21,535	7,254	19,228	20,896	21,445	22,014
51,178	47,046	Heritage Centre Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	52,549	21,177	48,085	53,302	54,901	56,548
18,124	18,124	Heritage Centre PWLB Loan Repayment	18,124	9,062	18,127	18,124	18,124	18,124
17,180	9,160	Parish Hall	17,307	5,016	16,651	18,341	18,720	19,179
9,532	6,689	YMCA	10,430	4,361	9,787	11,512	11,639	11,988
29,583	12,423	Pop Inn Café (PIC)	22,484	7,004	18,629	21,185	21,673	22,323
10,679	10,411	PIC Salary Costs (Incl. NIC & Pension * Reallocation Overheads Estates Staff)	12,399	5,160	12,775	13,553	13,960	14,379
58,825	47,868	Poole Court (P/Crt)	58,097	25,572	55,080	61,259	62,764	64,587
35,249	24,833	P/Crt Salary Costs (Incl. NIC & Pension & Reallocation Overheads Estates Staff)	35,579	12,805	35,633	36,271	37,359	38,480
92,214	49,979	Armadillo	91,811	36,816	90,988	102,438	104,593	107,731
196,607	161,279	Armadillo Salary Costs (Incl. NIC & Pension & Reallocation of Overheads Estates Staff)	196,875	89,686	193,843	207,582	213,809	220,224
37,820	37,817	Armadillo PWLB Loan Repayment	37,820	18,909	37,820	37,820	37,820	37,820
577,356	439,046	Total Expenditure	575,010	242,822	556,645	602,283	616,808	633,396
INCOME								
3,568	2,800	Heritage Centre	3,185	2,995	2,995	2,800	2,800	2,800
16,359	6,638	Parish Hall	9,640	6,258	10,914	11,193	11,525	11,866
12,409	3,040	YMCA	0	3,270	3,270	3,430	3,533	3,639
31,730	383	Pop Inn Café	15,865	2,855	7,046	7,343	7,563	7,790
53,804	11,143	Poole Court	38,821	14,784	27,633	32,539	33,516	34,521
67,061	27,049	Armadillo	37,281	24,740	57,957	60,418	62,230	64,097
90,000	49,034	Transferred from Earmarked reserves	90,000	0	90,000	90,000	58,009	0
274,931	100,087	Total Income	194,791	54,902	199,815	207,723	179,176	124,714
302,425	338,959	PROPERTIES NET COSTS	380,219	187,920	356,830	394,560	437,632	508,682

ENVIRONMENT AND COMMUNITY COMMITTEE TOTALS

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	ENVIRONMENT AND COMMUNITY EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
41,875	33,506	SMALL SPORTS FACILITIES	44,242	11,916	42,180	48,307	46,604	48,004
41,300	18,893	YATE OUTDOOR SPORTS COMPLEX	104,371	37,070	68,608	149,874	158,612	154,417
63,690	54,828	PARKS	54,835	8,244	52,603	59,711	61,328	62,477
89,961	56,263	PLAY AREAS	88,197	11,582	90,065	94,733	97,060	101,194
87,437	60,167	OPEN SPACES & COMMONS	84,158	21,449	81,670	90,472	93,186	95,981
3,365	3,305	ABBOTSWOOD	865	130	865	1,145	914	942
0	0	WOODS AT THE REAR OF RIDGEWOOD CENTRE	0	0	0	0	0	0
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
114,511	106,395	ESTATES STAFF	108,272	136,805	104,902	109,792	113,085	116,661
34,538	27,718	ESTATES EQUIPMENT VEHICLES AND MACHINERY	46,498	19,734	36,895	45,640	45,984	46,548
683	129	TRANSPORT INITIATIVES	607	19	626	1,200	1,236	1,273
208,422	165,126	YOUTH AND COMMUNITY SUPPORT	186,994	66,455	184,349	207,889	208,346	212,407
577,356	439,046	PROPERTIES	575,010	242,822	556,645	602,283	616,808	633,396
1,263,138	965,376	Total Expenditure	1,294,050	556,226	1,219,409	1,411,045	1,443,162	1,473,301
		ENVIRONMENT AND COMMUNITY INCOME TOTALS						
31,504	16,582	SMALL SPORTS FACILITIES	13,125	17,050	25,953	29,529	33,796	34,062
35,888	10,884	YATE OUTDOOR SPORTS COMPLEX	81,038	12,025	39,973	83,443	90,725	91,531
7,722	7,722	PARKS	7,761	0	8,006	8,398	8,650	8,910
0	551	PLAY AREAS	551	0	551	1,340	1,340	1,340
60	120	OPEN SPACES	60	60	60	60	60	60
0	0	PUBLIC RIGHTS OF WAY	0	0	0	0	0	0
0	949	ESTATES STAFF	0	533	533	0	0	0
0	0	ESTATES EQUIPMENT VEHICLES AND MACHINERY	0	0	73	0	0	0
0	0	TRANSPORT INITIATIVES	0	0	0	0	0	0
7,400	5,787	YOUTH AND COMMUNITY SUPPORT	4,400	2,198	4,150	7,346	7,566	7,793
274,931	100,087	PROPERTIES	194,791	54,902	199,815	207,723	179,176	124,714
357,505	142,682	Total Income	301,726	86,768	279,114	337,838	321,314	268,410
905,633	822,694	ENVIRONMENT AND COMMUNITY NET COSTS	992,324	469,458	940,295	1,073,206	1,121,848	1,204,890

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(14) DEMOCRATIC REPRESENTATION	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		EXPENDITURE						
315	0	Travel Expenses	324	0	100	300	309	318
530	32	Conference Fees	546	0	0	500	515	530
530	165	Members Training	546	266	546	573	590	608
900	0	IT - Members licencing	0	0	0	0	0	0
100	0	Members ICO Registration	103	0	103	108	111	115
6,000	0	Elections	1,000	0	0	6,000	6,000	6,000
0	6,000	Transferred to Earmarked Reserves	0	0	1,000	0	0	0
8,375	6,197	Total Expenditure	2,519	266	1,749	7,481	7,525	7,571
		INCOME						
0	0	Transfer from Earmarked Reserves	0	0	0	0	0	0
0	0	Total Income	0	0	0	0	0	0
8,375	6,197	DEMOCRATIC REPRESENTATION NET COSTS	2,519	266	1,749	7,481	7,525	7,571
		(15) CIVIC						
		EXPENDITURE						
850	600	Chairman's Allowance	876	624	1,300	875	901	928
150	0	Mayors Cadet Scheme	155	31	150	150	150	150
4,230	582	Civic Events (EG Remembrance Service etc.)	3,172	399	1,934	2,842	2,927	3,015
5,230	1,182	Total Expenditure	4,202	1,054	3,384	3,867	3,979	4,093
		INCOME						
0	0	Misc	0	176	943	0	0	0
0	0	Total Income	0	176	943	0	0	0
5,230	1,182	CIVIC NET COST	4,202	878	2,441	3,867	3,979	4,093

FINANCE AND GOVERNANCE COMMITTEE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021		CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		(16) SERVICE SUPPORT						
		EXPENDITURE						
74,421	42,871	Service Support	77,840	44,929	70,708	70,874	72,955	75,828
235,845	224,388	Salaries	261,054	125,254	254,446	261,760	269,612	277,701
30,027	13,641	Employers NIC	28,102	10,825	22,254	25,753	26,526	27,322
44,725	39,169	Employers Superannuation	48,180	21,669	44,935	47,752	49,185	50,661
15,434	0	Service Support Apprentice	13,084	3,613	7,371	11,111	11,445	11,788
400,452	320,069	Total Expenditure	428,260	206,290	399,714	417,251	429,723	443,299
		INCOME						
4,000	4,815	Bank Interest/Service Support/Misc	2,000	2,568	4,400	1,000	1,000	1,000
4,000	4,815	Total Income	2,000	2,568	4,400	1,000	1,000	1,000
396,452	315,254	SERVICE SUPPORT NET COST	426,260	203,722	395,314	416,251	428,723	442,299
		(17) GRANTS						
		EXPENDITURE						
8,500	9,500	Grants	8,500	4,621	8,500	8,500	8,500	8,500
1,000	0	Communities Emergency Fund	1,000	0	1,000	1,000	1,000	1,000
0	0	Y&D Bowls Club	0	5,000	5,000	0	0	0
8,000	8,000	Citizens Advice Bureau	8,000	8,000	8,000	8,000	8,000	8,000
1,000	0	Friends of Brinsham Park	0	0	0	0	0	0
0	0	Transfer to Earmarked Reserves	0	0	0	0	0	0
0	0	Transferred from Earmarked Reserves	0	0	0	0	0	0
18,500	17,500	Total Expenditure	17,500	17,621	22,500	17,500	17,500	17,500

FINANCE AND GOVERNANCE COMMITTEE TOTALS

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	FINANCE AND GOVERNANCE EXPENDITURE TOTALS	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
8,375	6,197	DEMOCRATIC REPRESENTATION	2,519	266	1,749	7,481	7,525	7,571
5,230	1,182	CIVIC	4,202	1,054	3,384	3,867	3,979	4,093
400,452	320,069	SERVICE SUPPORT	428,260	206,290	399,714	417,251	429,723	443,299
18,500	17,500	GRANTS	17,500	17,621	22,500	17,500	17,500	17,500
432,557	344,948	Total Expenditure	452,481	225,231	427,347	446,099	458,727	472,464
		FINANCE & GENERAL PURPOSES INCOME TOTALS						
0	0	DEMOCRATIC REPRESENTATION	0	0	0	0	0	0
0	0	CIVIC	0	176	943	0	0	0
4,000	4,815	SERVICE SUPPORT	2,000	2,568	4,400	1,000	1,000	1,000
4,000	4,815	Total Income	2,000	2,744	5,343	1,000	1,000	1,000
428,557	340,133	FINANCE AND GOVERNANCE NET COSTS	450,481	222,487	422,004	445,099	457,727	471,464

CAPITAL AND PROJECT EXPENDITURE

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(18) PLAY AREAS AND SPORTS FACILITIES	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		EXPENDITURE						
0	0	CE - MILLSIDE PLAYZONE	0	32,946	46,613	0	0	0
0	0	CE - ST MARY'S PLAY AREA	0	0	0	0	0	0
0	3,739	CE - HOWARD LEWIS PLAY AREA	0	0	0	0	0	0
0	33,484	CE - ABBOTSWOOD PLAY	0	6,448	6,448	0	0	0
0	499	CE - KINGSGATE PARK GYM EQUIP	0	0	0	0	0	0
0	0	CE - BRINSHAM PARK PLAY AREA	0	4,590	4,590	0	0	0
0	0	CE - PLAY AREA REFURBISHMENT	0	0	0	0	0	0
0	0	CE - PEG HILL SKATE PARK	0	10,155	10,155	20,000	0	0
0	0	CE - SUNNYSIDE FOOTBALL PAVILION	0	0	0	0	0	0
0	133,344	TRANS TO EARMARKED RESERVES	0	0	8,140	0	0	0
0	171,066	Expenditure - Play Area & Sports Facilities	0	54,139	75,946	20,000	0	0
		INCOME						
0	35,673	TRANS FROM EARMARKED RESERVES	0	0	(22,648)	0	0	0
0	206,739	Net Expenditure - Play Areas & Small Sports Facilities (After reserve transfers)	0	54,139	53,298	20,000	0	0
LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(19) YATE OUTDOOR SPORTS COMPLEX (YOSC)	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		EXPENDITURE						
0	37,991	CE - YOSC BETTERMENT PROJECT	0	399	399	0	0	0
0	21,479	CE - YOSC	0	1,780	1,780	0	0	0
0	0	CE - YOSC CAPITAL MAINTENANCE	10,000	96	10,000	0	0	0
49,700	0	CE - YOSC SINKING FUND (track and astroturf)	0	0	0	49,700	49,700	49,700
0	9,933	CE - YOSC DRAINAGE	0	0	0	0	0	0
0	6,675	CE - YOSC ASTROTURF	0	0	0	0	0	0
205,577	212,916	CE - YOSC COMMUNITY BLDG	0	7,511	27,592	0	0	0
0	0	CE - WIND TURBINE	30,000	0	0	0	0	0
0	0	TO EARMARKED RESERVES	0	0	0	0	0	0
255,277	288,994	Expenditure - YOSC	40,000	9,786	39,771	49,700	49,700	49,700
		INCOME						
(7,577)	0	TRANS FROM EARMARKED RESERVES	(30,000)	0	(29,372)	0	0	0
247,700	288,994	Net Expenditure - YOSC (After reserve transfers)	10,000	9,786	10,399	49,700	49,700	49,700

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(20) BUILDINGS	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
		EXPENDITURE						
90,000	40,869	CE - BUILDING FUND	31,500	1,610	45,500	20,000	19,500	31,000
0	9,729	CE - YMCA	0	13,115	17,700	0	0	0
0	0	TRANS TO EARMARKED RESERVES	0	0	0	0	0	0
90,000	50,598	Expenditure - Buildings	31,500	14,725	63,200	20,000	19,500	31,000
		INCOME						
(80,000)	0	LESS TRANS FROM EARMARKED RESERVES	0	0	(29,000)	0	0	0
10,000	50,598	Net Expenditure - Buildings (After reserve transfers)	31,500	14,725	34,200	20,000	19,500	31,000

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(21) BUS SHELTERS	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
0	0	CE - NEW BUS SHELTERS	0	0	0	0	0	0
0	0	Total Expenditure - Bus Shelters	0	0	0	0	0	0
0	0	TRANS FROM EARMARKED RESERVES	0	0	0	0	0	0
0	0	Net Expenditure - Bus Shelters (After reserve transfers)	0	0	0	0	0	0

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(22) PARKS, GREENS & OPEN SPACES	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
31,374	1,459	CE - KINGSGATE PARK	0	0	4,424	0	0	0
0	0	CE - BOLLARDS	0	0	0	0	0	0
0	0	CE - OS SCULPTURE	0	0	0	0	0	0
2,500	0	CE - SIGNS & NOTICEBOARDS	1,400	3,850	5,250	0	0	0
0	0	TRANS TO EARMARKED RESERVES	0	0	0	0	0	0
33,874	1,459	Total Expenditure - Parks, Greens & Open Spaces	1,400	3,850	9,674	0	0	0
		INCOME						
0	5,137	TRANS FROM EARMARKED RESERVES	0	0	0	0	0	0
33,874	6,596	Net Expenditure - Parks, Greens & Open Spaces (After reserve transfers)	1,400	3,850	9,674	0	0	0

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	(23) OTHER PROJECT EXPENDITURE	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
0	0	CE - ESTATES VEHICLES/EQUIPMENT	0	0	0	10,500	10,500	10,500
0	0	CE - YOUTH VEHICLE	0	0	0	0	0	0
2,100	13,551	OP - BUSINESS AND STAFFING REVIEW	0	0	0	0	0	0
0	5,137	OP - SERVICE & PROJECT DEVELOPMENT	2,352	21,785	26,728	0	0	0
0	0	OP - DECARBONISATION PLAN	20,000	0	20,000	0	0	0
0	0	OP - YATE AGEING BETTER	0	1,371	1,493	1,000	0	0
0	0	TRANS TO EARMARKED RESERVES	0	0	0	0	0	0
2,100	18,688	Total Expenditure - Other Projects	22,352	23,156	48,221	11,500	10,500	10,500
		INCOME						
0	0	TRANS FROM EARMARKED RESERVES	0	0	(28,221)	(1,000)	0	0
2,100	18,688	Total Expenditure - Other Projects (After Reserve transfers)	22,352	23,156	20,000	10,500	10,500	10,500
381,251	530,805	Total Capital Expenditure	95,252	105,656	236,811	101,200	79,700	91,200

CAPITAL AND PROJECT INCOME

LAST YEAR BUDGET 2020/2021	LAST YEAR ACTUAL 2020/2021	CAPITAL - INCOME	CURRENT YEAR BUDGET 2021/2022	CURRENT YTD ACTUAL (SEPT) 2021/2022	ANNUAL PROJECTED 2021/2022	BUDGET 2022/2023	PROPOSED ESTIMATE 2023/2024	PROPOSED ESTIMATE 2024/2025
0	202,704	CE - INCOME GRANTS REC (GOV)	0	13,017	66,160	0	0	0
0	100,600	CE - INCOME GRANTS RECEIVED (OTHER)	0	0	0	0	0	0
0	0	CE - INCOME SPONSORSHIP	0	0	0	0	0	0
198,000	169,941	CE - INCOME PWLB LOAN	0	0	0	0	0	0
198,000	473,245	Total Net Income	0	13,017	66,160	0	0	0

183,251	57,560	CAPITAL & PROJECT NET EXPENDITURE	95,252	92,639	170,651	101,200	79,700	91,200
(87,577)	40,810	TRANSFERRED FROM EARMARKED FUNDS	(30,000)	0	(109,241)	(1,000)	0	0
95,674	98,370	CAPITAL NET SPEND	65,252	92,639	61,411	100,200	79,700	91,200

EARMARKED RESERVES

It is anticipated that the following earmarked reserves will be held at the end of the 2021/2022 financial year after provisions have been made for projects as identified.

ER - PLAY AREA PROJECTS	To meet the cost of new or the refurbishment of kickabout/play areas.
ER - S106 - INFORMAL PLAY ABBOTSWOOD	S106 balance for Abbotswood informal play.
ER - YOSC ASSET TRANSFER FUNDS	Balance of settlement from SGC following YOSC being leased to YTC
ER – S106 – YOSC DISABILITY EQUIPMENT	S106 balance funding YOSC disability equipment.
ER – BUILDING FUND	Funding to meet the cost of urgent building repairs.
ER – MAJOR PROJECTS SINKING FUND	Sinking fund for Major projects, to include large building repairs to the Armadillo.
ER – KINGSGATE PARK TOILETS & YARD REFURB	Funding allocated to undertake works to the yard at Kingsgate Park
ER – YMCA	To fund refurbishment at this site.
ER – RODFORD PLAYING FIELDS	To fund hedge laying and gate signage at the Rodford site.
ER – ALLOTMENTS	Monies accumulated for when allotment land has been identified.
ER – BUS SHELTERS	Funding for one replacement bus shelter.
ER – PROJECT SUPPORT	To assist with project costs as identified.
ER – ARMADILLO PROJECT FUND	Balance of project fund for Armadillo project expenditure as and when identified.
ER – BUSINESS REVIEW IT	Balance of funding left from the IT review retained to replace equipment as necessary.
ER – CIL FUNDS	CIL funding that has been allocated to fund projects.
ER – FRIENDS OF BRINSHAM PARK	Money held on behalf of Friends of Brinsham Park while alternative banking arrangements are completed.
ER – CLIMATE AND PLANET	Funds used to undertake Climate & Planet actions.
ER – S106 WITCHES HAY REVENUE FUNDS	15 years S106 revenue towards to cost of maintaining the Witches Hat Play Area.

ER – S106 SUNNYSIDE TENNIS REVENUE FUNDS
ER – S106 FOOTBALL PAVILION REVENUE
ER – S106 YOSC BETTERMENT REVENUE FUNDS
ER - YOSC FUTURE TRACK & ASTROTURF REVENUE FUNDS
ER – S106 KINGSGATE PARK GYM REVENUE FUNDS
ER – ELECTIONS
ER – YOSC SUPPORT
ER – PUBLIC RIGHTS OF WAY
ER – YATE AGEING BETTER CONSULTATION
ER – YOUTH PROVISION

15 years S106 revenue towards the cost of maintaining the SL tennis courts.
15 years S106 revenue towards the cost of maintaining the SL football pavilion.
15 years S106 revenue towards the cost of the YOSC track maintenance.
Earmarked funds for future track and Astro turf works.

S106 revenue towards the cost of maintaining the KP gym equipment.
Earmarked funds for future election costs.
Allocated toward cost of possible SLA funding.
Public Rights of Way monies for the public footpath order
Funding retained for the Yate Ageing better project.
Funding allocated to meet future Youth Provision in Yate.

EARMARKED RESERVES

	EARMARKED RESERVES	Balance available as at 1 April 2021	Budgeted Transfer In	Budgeted Transfer out	Anticipated Balance as at 31 March 2022
	PLAY AREAS & SPORTS FACILITIES				
1	ER - PLAY AREA PROJECTS	13,901	-	10,870	3,031
2	ER - S106 CAPITAL KINGSGATE PARK GYM	89	-	89	-
3	ER - S106 - INFORMAL PLAY ABBOTSWOOD	10,137	8,140	6,448	11,829
4	ER - S106 - SUNNYSIDE FOOTBALL PAVILION CAPITAL	906	-	906	-
5	ER - S106 - YOSC BETTERMENT PROJECT	83	-	83	-
6	ER - YOSC ASSET TRANSFER FUNDS	38,959	-	1,780	37,179
7	ER - YOSC - BOXING RELOCATION	27,157	6,482	33,639	-
8	ER - S106 YOSC DISABILITY EQUIPMENT	17,305	-	14,951	2,354
	BUILDINGS				
9	ER - BUILDING FUND	22,740	-	-	22,740
10	ER - MAJOR PROJECT SINKING FUND	43,612	121,488	15,610	149,490
11	ER - KINGSGATE PARK TOILETS & YARD REFURBISHMENT	15,154	-	-	15,154
12	ER - ABBOTSWOOD CAPITAL ENHANCEMENT	15,441	-	15,441	-
13	ER - YMCA	9,191	-	-	9,191
	PARKS, GREEN & OPEN SPACES				
14	ER - RODFORD PLAYING FIELDS	13,204	-	-	13,204
	OTHER PROJECTS				
15	ER - ALLOTMENTS	12,000	-	-	12,000
16	ER - BUS SHELTERS	5,000	-	-	5,000
17	ER - PROJECT SUPPPORT	234,425	-	169,866	64,559
18	ER - ARMADILLO PROJECT FUND	20,371	-	-	20,371
19	ER - BUSINESS REVIEW - IT	29,958	-	1,700	28,258
20	ER - CIL FUNDS	30,033	13,373	25,000	18,406
21	ER - FREIENDS OF BRINSHAM PARK	-	2,199	-	2,199
22	ER - CLIMATE & PLANET	30,000	-	-	30,000
	COMMITTED REVENUE EXPENDITURE				
23	ER - S106 WITCHES HAT PA REVENUE FUNDS	6,063	-	551	5,512
24	ER - S106 SL TENNIS COURT REVENUE FUNDS	4,242	-	386	3,856
25	ER - S106 SL FOOTBALL PAVILION REVENUE	36,098	906	2,846	34,158
26	ER - S106 YOSC BETTERMENT REVENUE FUNDS	65,100	-	6,450	58,650
27	ER - YOSC TRACK & ASTROTURF MAINTENANCE	-	49,700	-	49,700
28	ER - S106 KINGSGATE PARK GYM REVENUE	28,849	-	-	28,849
29	ER - ELECTIONS	10,986	1,000	-	11,986

30	ER - YOSC SUPPORT	49,458	-	-	49,458
31	ER - PUBLIC RIGHT OF WAY	6,081	-	-	6,081
32	ER - YATE AGEING BETTER CONSULTATION	15,809	-	1,493	14,316
33	ER - YOUTH PROVISION	238,009	-	90,000	148,009
		1,050,359	203,289	398,109	855,538

PRECEPT CALCULATIONS 2022 -2023

South Gloucestershire Council advised the firm Council Tax Base figure for 2022/2023 as being is 8051 band D properties (this represents an increase of 383 band D properties based on the previous year).

Tax Base	%	cost per band D House pa	precept raised	precept raised
2021-2022				
7,668	x	182.38	1,398,502	1,398,502

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	pacost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase in revenue costs only
2022-2023						
8,051	0	182.38	1,468,354	0.00	0.00	(71,640)
8,051	1	184.21	1,483,038	1.82	0.04	(56,956)
8,051	2	186.03	1,497,721	3.65	0.07	(42,273)
8,051	3	187.85	1,512,405	5.47	0.11	(27,589)
8,051	4	189.68	1,527,088	7.30	0.14	(12,906)
8,051	4.9	191.32	1,539,994	8.94	0.17	(0)
8,051	6	193.32	1,556,455	10.94	0.21	16,461

**BUDGET SUMMARY
2022 -2023**

Budget Summary	2021-2022		2022-2023	Budget Incr/(Decr)
	Projected	Budgeted	Proposed	
REVENUE EXPENDITURE				
Environment and Community	1,219,409	1,294,050	1,411,045	116,995
Finance and Governance	427,347	452,481	446,099	(6,382)
	1,646,756	1,746,531	1,857,144	110,613
INCOME				
Environment and Community	279,114	301,726	337,838	36,112
Finance and Governance	5,343	2,000	1,000	(1,000)
	284,457	303,726	338,838	35,112
NET REVENUE EXPENDITURE	1,362,299	1,442,805	1,518,305	75,500
CAPITAL AND PROJECT EXPENDITURE (NET)	170,651	95,252	101,200	5,948
Less: Funded from Earmarked Reserves	(109,241)	(30,000)	(1,000)	29,000
TOTAL NET EXPENDITURE	1,423,710	1,508,057	1,618,505	110,448
Financed as Follows:				
General Reserves as at 1 April 2021	513,295	500,256	488,087	
Estimated General Reserve as at 31 March 2022	488,087	390,701	409,576	**
Used/(Available) to Fund Expenditure	25,208	109,555	78,511	
TOTAL PRECEPT	1,398,502	1,398,502	1,539,994	

**Note	Recommended reserve equal to 3 months net expenditure plus £30,000 contingency	370,575	390,701	409,576
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Earmarked Reserves	Actual 31.03.21	Anticipated 31.03.22
Capital Projects	325,207	359,801
Others	725,152	495,737
	1,050,359	855,538

PRECEPT CALCULATIONS 2023 -2024

South Gloucestershire Council has advised the provisional indicative Council Tax Base figure for 2023/2024 is 8,208 band D properties (this represents an increase of 157 band D properties based on the previous year) The provisional indicative figure has been used to calculate the 2023/2024 draft budget using an estimated 3% increase in the RPI.

Indicative Tax Base	%	cost per band D House	precept raised	precept raised
2022-2023				
8,051	x	191.32	1,539,994	1,539,994

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2023 - 2024						
8,208	0	191.32	1,570,340	0.00	0.00	(9,234)
8,208	1	193.23	1,586,044	1.91	0.04	6,469
8,208	2	195.14	1,601,747	3.83	0.07	22,173
8,208	3	197.06	1,617,451	5.74	0.11	37,876
8,208	4	198.97	1,633,154	1.91	0.04	53,580
8,208	5	200.88	1,648,857	3.83	0.07	69,283
8,208	6	202.80	1,664,561	5.74	0.11	84,986
8,208	6.7	204.14	1,675,553	7.08	0.14	95,979

BUDGET SUMMARY 2023 - 2024

Budget Summary	2022-2023		2023 - 2024	Budget Incr/(Decr)
	Projected	Budgeted	Proposed	
REVENUE EXPENDITURE				
Environment and Community	1,411,045	1,411,045	1,443,162	32,117
Finance and Governance	446,099	446,099	458,727	12,628
	<u>1,857,144</u>	<u>1,857,144</u>	<u>1,901,889</u>	<u>44,745</u>
INCOME				
Environment and Community	337,838	337,838	321,314	(16,524)
Finance and Governance	1,000	1,000	1,000	0
	<u>338,838</u>	<u>338,838</u>	<u>322,314</u>	<u>(16,524)</u>
NET REVENUE EXPENDITURE	<u>1,518,305</u>	<u>1,518,305</u>	<u>1,579,574</u>	<u>61,269</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	101,200	101,200	79,700	(21,500)
Less: Funded from Earmarked Reserves	(1,000)	(1,000)	0	1,000
TOTAL NET EXPENDITURE	<u>1,618,505</u>	<u>1,618,505</u>	<u>1,659,274</u>	<u>40,769</u>
Financed as Follows:				
General Reserves as at 1 April 2022	409,576		409,576	
General Reserve as at 31 March 2023	409,576		424,894	**
Used/(Available) to Fund Expenditure	<u>78,511</u>	<u>78,511</u>	<u>(15,318)</u>	
TOTAL PRECEPT	<u>1,539,994</u>	<u>1,539,994</u>	<u>1,674,592</u>	

**Note	Recommended reserve equal to			
	3 months net expenditure	409,576	409,576	424,894

PRECEPT CALCULATIONS 2024 - 2025

South Gloucestershire Council has advised the provisional indicative Council Tax Base figure for 2024/2025 is 8,371 band D properties (this represents an increase of 163 band D properties based on the previous year) The provisional indicative figure has been used to calculate the 2023/2024 draft budget using an estimated 3% increase in the RPI.

Indicative Tax Base	%	cost per band D House	precept raised	precept raised
2023 - 2024				
8,208	x	197.06	1,617,451	1,617,451

The following table shows how much precept can be raised based upon the advised indicative tax base x a percentage increase.

Indicative Tax Base	% increase	cost per band D House	precept raised	Increase per band D household per annum	Increase per band D household per week	Balance required to meet the proposed % increase
2024 - 2025						
8,371	0	197.06	1,649,571	0.00	0.00	(26,783)
8,371	1	199.03	1,666,067	1.97	0.04	(10,287)
8,371	2	201.00	1,682,563	3.94	0.08	6,208
8,371	3	202.97	1,699,058	5.91	0.11	22,704
8,371	4	204.94	1,715,554	7.88	0.15	39,200
8,371	5	206.91	1,732,050	9.85	0.19	55,695
8,371	6	208.88	1,748,545	11.82	0.23	72,191
8,371	7.0	210.85	1,765,041	13.79	0.27	88,687
8,371	8.6	214.00	1,791,434	16.95	0.33	115,080

**BUDGET SUMMARY
2024-2025**

Budget Summary	2023 - 2024		2024 - 2025	Budget Incr/(Decr)
	Projected	Budgeted	Proposed	
REVENUE EXPENDITURE				
Environment and Community	1,443,162	1,443,162	1,473,301	30,139
Finance and Governance	458,727	458,727	472,464	13,737
	<u>1,901,889</u>	<u>1,901,889</u>	<u>1,945,765</u>	<u>43,876</u>
INCOME				
Environment and Community	321,314	321,314	268,410	(52,904)
Finance and Governance	1,000	1,000	1,000	0
	<u>322,314</u>	<u>322,314</u>	<u>269,410</u>	<u>(52,904)</u>
NET REVENUE EXPENDITURE	<u>1,579,574</u>	<u>1,579,574</u>	<u>1,676,354</u>	<u>96,780</u>
CAPITAL AND PROJECT EXPENDITURE (NET)	79,700	79,700	91,200	11,500
Less: Funded from Earmarked Reserves	0	0	0	-
TOTAL NET EXPENDITURE	<u>1,659,274</u>	<u>1,659,274</u>	<u>1,767,554</u>	<u>108,280</u>
Financed as Follows:				
General Reserves as at 1 April 2023	424,894		424,894	
General Reserve as at 31 March 2024	424,894		449,089	**
Used/(Available) to Fund Expenditure	(15,318)	(15,318)	(24,195)	
TOTAL PRECEPT	<u>1,674,592</u>	<u>1,674,592</u>	<u>1,791,749</u>	

**Note	Recommended reserve equal to			
	3 months net expenditure	424,894	424,894	449,089